

Minutes for the regular National Finance Committee meeting October 20, 2009.

Meeting convened at 8:44 PM (ET) a quorum being present, the Chair and Secretary being present.

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Attending: Grace Aaron, Brian Edwards-Tiekert, Sherry Gendelman, Campbell Johnson, Alberto Luera, R. Paul Martin, Summer Reese, Jamie Ross, Lavarn Williams, Susan Young.  
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KPFA budget 8:45 PM (ET)

The committee discussed the KPFA FY10 budget. The National Office disagreed with some of the numbers on major donors. It was noted that some grant money had gotten mixed in with that line and it was agreed that that would be corrected. CPB grant amounts were discussed.

KPFK budget 8:53 PM (ET)

The committee was told that the KPFK FY10 budget would probably be ready next week, but that it had been pulled because it had to lower some estimates. It will have a lower CPB grant.

WBAI budget 8:59 PM (ET)

The CFO said she was working on it with Berthold Reimers. She is also the interim General Manager at WBAI and has to go back and forth.

The committee discussed the WBAI FY10 budget proposal. Some believed that the PNB doesn't understand how severe the financial situation is. Structurally at WBAI two Staff are expected to do all administration work for the membership list, premiums, finances and Business Manager duties, at other pacifica station they have 5.5 FTEs doing that work. The layoffs decimated all administration at WBAI.

The committee then got into a discussion of its debts. *Democracy Now!* Is owed \$153,000 and *Free Speech Radio News* is owed at least \$57,136. There are also large legal and printing fees unpaid. There are large credit card balances. Cash short while paying insurance bills, WBAI back rent bills, worker's compensation bills and others. Some stations are unable to pay central services fees at all. The committee discussed these difficulties at length.

**Motion:** (Susan Young) "That the iCFO give us a date whereby she can provide to us pledge fulfillment information, FTEs, a realistic, network wide cash flow projection for the period from October 1, through March 31, and that when she gives us those dates that the PNB, the NFC and iED hold her accountable support her in completing those tasks on time."

**Amendment:** (R. Paul Martin) "Strike 'hold her accountable and'" (passed without objection)

**Motion as amended:** "That the iCFO give us a date whereby she can provide to us pledge fulfillment information, FTEs, a realistic, network wide cash flow projection for the period from

October 1, through March 31, and that when she gives us those dates that the PNB, the NFC and iED support her in completing those tasks on time.” (Passed without objection as amended)

**Motion:** (Sherry Gendelman) “That the NFC chair provide a report summarizing the accumulated unfunded obligations to be reported at the October 25, PNB meeting.” (Passed without objection)

**Motion:** (Susan Young) “That the committee meet on October 27, 2009, at 8:30 PM (ET).” (Passed without objection)

**Motion:** (Susan Young) “To adjourn” (passed without objection)

Adjourned 10:47 PM (ET)

Submitted by R. Paul Martin, Secretary