

Minutes for the regular National Finance Committee meeting November 17, 2009.

Meeting convened at 8:40 PM (ET) a quorum being present, the Chair and Secretary being present.

-----  
Attending: Grace Aaron, Brian Edwards-Tiekert, Sherry Gendelman, Campbell Johnson, Luzette King, Alberto Luera, R. Paul Martin, Summer Reese, Jamie Ross, Lavarn Williams, Susan Young, also attending was Executive Director-elect Arlene Engleheart.  
-----

Agenda:

- 1) WBAI budget
  - 2) other budget issues
  - 3) Response to information requests to Management
  - 4) Year end report by NFC
  - 5) Legal costs from PNB
  - 6) Heath account payments
  - 7) Campbell Johnson E-mail to WPFW Staff
- 

**Motion:** "To adopt the agenda." (Passed without objection)

WBAI budget 8:45

The committee discussed the proposed WBAI FY10 budget. It was noted that with fewer Staff new duties were not laid out. Premiums and labels were not sent out. Invoices were not sent out. It is hoped that telemarketing will help. WBAI currently owes about \$1,200,000 in central services fees.

Response to information requests to Management 10:28 PM (ET)

The information requests were discussed. The CFO said she'd work with the National Office to close on the 5<sup>th</sup> of the month.

Year end report by NFC 10:30 PM (ET)

The committee discussed how to do a year end report with a number of items still up in the air. The Chair said he'd write a document on it and would present it to the committee.

Legal costs from PNB 10:37 PM (ET)

PNB legal costs from asking for opinions were running about \$5,000 a month. It was noted that in FY09 such legal expenses amounted to \$39,000. Obtaining detailed billing records was discussed. How to cut these costs was discussed.

Heath account payments 10:45 PM (ET)

The committee discussed repayment of the Heath Fund money that had been borrowed for operating expenses last year. Members debated whether the Heath Fund had to be repaid and how soon. There was a call for a cash management plan. Also brought up were the repayment of KPFA's assets and catching up on payments to *Democracy Now!*

The appeal of the CPB cuts was discussed.

**Motion:** (Brian Edwards-Tiekert) "That stations suspend repayment of the Heath Fund until the National Finance Committee considers a comprehensive cash management plan to be submitted no later than February 2010." (Motion not disposed of by time of adjournment)

**Motion:** (Grace Aaron) "To postpone the motion to the next meeting." (Motion not disposed of by time of adjournment)

**Motion:** (Grace Aaron) "To adjourn." (Passed 2 for, 1 against, 2 abstentions)

Adjourned 11:04 PM (ET)

Submitted by R. Paul Martin, Secretary