

Minutes for the regular National Finance Committee meeting June 29, 2010.

Meeting convened at 8:38 PM (ET) a quorum being present, the Chair and Secretary being present.

Attending: Alonzo Brown, Mike Jones, Alberto Luera, R. Paul Martin, Simon Pius, Summer Reece, Tracy Rosenberg, John Wanger, Lavarn Williams, Bruce Wolf. KPFT Business Manager Markisha Venzant Sampson and WBAI interim General Manager Berthold Reimers also participated in the meeting.

Agenda:

1. KPFT budget
 2. Other budgetary issues
 3. Cost saving suggestions
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Motion: (Summer Reece) "To approve the June 15, 2010, meeting minutes." (Passed without objection)

Motion: (Summer Reece) "To approve the agenda." (Passed without objection)

KPFT budget

KPFT Business Manager Markisha Venzant Sampson reported that the two recent on-air fund raisers for KPFT came in at 86 to 87% of their goal. She said that for the FY11 budget they're only budgeting what they've actually been able to raise for FY10. The committee discussed getting donations from businesses for putting links on the KPFT Web site, Ms. Sampson said that lawyers had advised the practice was legal. She also reported that KPFT is projecting listener support to total \$886,740 for FY 10 and that's what they're budgeting for FY11.

The CFO reported that board expenses might be lower in FY11 because there was a proposal to amend the bylaws to have fewer in-person PNB meetings.

The committee discussed further details of the KPFT draft FY11 budget including if budgeting a reserve was realistic and whether adding pitching days to achieve a reserve was a good idea.

The CFO said that we should add risks and opportunities to the FY11 budget.

The committee agreed to meet on July 6, and July 27. The chair noted that the committee should have an executive session after it's public session for its July 6, meeting, this was agreed. The notice of an executive session was posted during this meeting.

Cost saving suggestions 10:46 PM (ET)

John Wanger brought up the proposal that the Pacifica Foundation and its stations stop using

Microsoft Office software and use instead Open Office.org software. The committee discussed this proposal. The Chair asked if Mr. Wenger could do a cost benefit analysis of this proposal, Mr. Wenger said he didn't have enough information about Pacifica's use of the Microsoft Office software to do that, but he would write something up about it.

Motion: (Alberto Luera) "To adjourn." (Passed without objection)

Adjourned 10:53 PM (ET)

Submitted by R. Paul Martin, Secretary