

Minutes for the regular National Finance Committee meeting August 9, 2011.

Meeting convened at 8:33 PM (ET) a quorum being present, the Chair and Secretary being present.

Attending: Ken Aaron, Jim Boyd, Bill Crosier, Campbell Johnson, Kim Kaufman, R. Paul Martin, Tracy Rosenberg, Barbara Whipperman, Lavarn Williams, Bruce Wolf, also attending were Executive Director Arlene Englehardt, WPFW General Manager John Hughes and WPFW Business Manager Robert West.

Agenda:

1. Approve Draft Agenda (5 minutes)
 2. Approve 8-2 Draft Minutes (5 minutes)
 3. Houston Divisional Budget - Approve or Modify (20 minutes)
 4. WPFW Divisional Budget (45 minutes)
 5. WBAI Budget Process Update (10 minutes)
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Motion: (Tracy Rosenberg) "To approve the agenda." (Passed without objection)

Approve 8-2 Draft Minutes 8:38 PM (ET)

Motion: (Bruce Wolf) "To approve the minutes of the August 2, 2011, meeting." (Passed without objection)

Houston Divisional Budget - Approve or Modify 8:39 PM (ET)

The committee discussed the KPFT draft FY12 budget proposal.

Motion: (Ken Aaron) "The NFC recommends to the PNB the adoption of the KPFT FY12 budget version 6." (Passed without objection)

WPFW Divisional Budget 8:52 PM (ET)

The committee discussed the WPFW draft FY12 budget proposal at length. WPFW General Manager John Hughes and WPFW Business Manager Robert West joined the committee discussions and answered questions.

It was reported that the WPFW LSB has approved the station's FY12 budget at its August 3, 2011, meeting.

Motion: (Tracy Rosenberg) "The NFC requests the following documents to support the proposed WPFW FY12 divisional budget: a) a contingency plan that addresses a possible revenue shortfall in the range of 20% from the proposed budget for FY12, and b) a National Office contingency plan that addresses the challenge of directing additional resources towards

WPFW if needed. The NFC will promptly review the WPFW budget on the submission of those two documents.” (Passed without objection)

WBAI Budget Process Update 10:43 PM (ET)

The WBAI LSB will not be meeting on August. 10. The committee discussed a waiver for the station.

Motion: (Bill Crosier) “To extend the deadline to August 23, for WBAI.” (Passed 5 for, 3 against, 2 abstentions)

Adjourned 10:54 PM (ET)

Submitted by R. Paul Martin, Secretary.