

WBAI Treasurer's Report
February 27, 2014

The National Finance Committee (NFC) met on February 25, 2014. The committee was informed that the CFO is again employed by Pacifica and is on paid leave. All of the Pacifica stations are missing their tally goals in their Winter on-air fund raisers. WPFW got only about 50% of their goal and has extended their on-air fund raiser; KPFT got about 74% of their goal; KPFK will extend their on-air fund raiser because they have missed their goal by too much; KPFA missed their goal by about \$118,000, although not everyone seems to agree on exactly how much that goal was.

The severance pay owed to the laid off WBAI Paid Staff, which amounts to about \$235,000, is due on March 12, 2014. WBAI Management has said that when the station gets its CPB money that will be used to pay part of the severance. CPB money from more than one station would be needed pay this debt.

It was reported at the February 25, 2014, NFC meeting that the CPB audited Pacifica's Q4 FY13 compliance. **There was a problem because WPFW didn't play one or more mandatory announcements.** The CPB wants 100% compliance. Pacifica's FCC lawyer is arguing with the CPB trying to convince them that Pacifica's compliance should be considered good enough. It is not clear if the CPB will hold the money back for another quarter looking for 100% compliance.

The outgoing PNB Treasurer has asked the Executive Director to brief the NFC on the CPB situation.

The on-air fund raisers do not appear to be providing a surplus over the various stations' operating expenses, and the CPB money may not be paid out before the March 12, deadline for the payment of the severance pay. More than one laid off Paid Staff person has voiced an intention to bring suit should the severance pay not be forthcoming by the March 12, deadline.

The next NFC meeting is set for Tuesday, March 11, 2014, at which time the new Directors on the committee may be seated.

The WBAI local Finance Committee met on February 19, 2014. The General Manager reported that WBAI has paid off the remaining arrears on the December 2013, rent to the Empire State Building, but still owes about \$100,000 for the January and February rent. The General Manager reported that WBAI owes Gary Null \$28,000 for premiums.

The WBAI Winter 'thon is currently going on. The budgeted goal for this 'thon is \$470,500. The first two weeks of the 'thon were based on a theme of "The program is the premium." This resulted in a tally after 14 days that was about \$197,000 short of the cumulative goal for those days. The interim Program Director left on February 13, and from February 17, the 'thon has gone back to using premiums, as was done in previous 'thons.

Although the daily tally has improved it has only done better than the budgeted daily tally of \$18,820 on three days. There have been some problems in this 'thon with the pledge line number going down for some hours one day, and with the call center not picking up calls on some occasions.

After 23 days of pitching the 'thon's tally stood at \$235,693, which is \$197,167 short of

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goal for that time period.

Here are the numbers I have for the Winter ‘thon as of the posting of this report.

Day	Date	Tally	Total to date	Budgeted	Difference	Total Difference
Monday	2014-02-03	\$2,770	\$2,770	\$18,820	(\$16,050)	(\$16,050)
Tuesday	2014-02-04	\$2,025	\$4,795	\$37,640	(\$16,795)	(\$32,845)
Wednesday	2014-02-05	\$4,155	\$8,950	\$56,460	(\$14,665)	(\$47,510)
Thursday	2014-02-06	\$3,975	\$12,925	\$75,280	(\$14,845)	(\$62,355)
Friday	2014-02-07	\$7,095	\$20,020	\$94,100	(\$11,725)	(\$74,080)
Saturday	2014-02-08	\$7,020	\$27,040	\$112,920	(\$11,800)	(\$85,880)
Sunday	2014-02-09	\$7,475	\$34,515	\$131,740	(\$11,345)	(\$97,225)
Monday	2014-02-10	\$3,155	\$37,670	\$150,560	(\$15,665)	(\$112,890)
Tuesday	2014-02-11	\$2,010	\$39,680	\$169,380	(\$16,810)	(\$129,700)
Wednesday	2014-02-12	\$6,755	\$46,435	\$188,200	(\$12,065)	(\$141,765)
Thursday	2014-02-13	\$2,615	\$49,050	\$207,020	(\$16,205)	(\$157,970)
Friday	2014-02-14	\$4,820	\$53,870	\$225,840	(\$14,000)	(\$171,970)
Saturday	2014-02-15	\$5,495	\$59,365	\$244,660	(\$13,325)	(\$185,295)
Sunday	2014-02-16	\$7,005	\$66,370	\$263,480	(\$11,815)	(\$197,110)
Monday	2014-02-17	\$12,585	\$78,955	\$282,300	(\$6,235)	(\$203,345)
Tuesday	2014-02-18	\$12,490	\$91,445	\$301,120	(\$6,330)	(\$209,675)
Wednesday	2014-02-19	\$34,410	\$125,855	\$319,940	\$15,590	(\$194,085)
Thursday	2014-02-20	\$20,860	\$146,715	\$338,760	\$2,040	(\$192,045)
Friday	2014-02-21	\$31,730	\$178,445	\$357,580	\$12,910	(\$179,135)
Saturday	2014-02-22	\$14,960	\$193,405	\$376,400	(\$3,860)	(\$182,995)
Sunday	2014-02-23	\$16,565	\$209,970	\$395,220	(\$2,255)	(\$185,250)
Monday	2014-02-24	\$10,560	\$220,530	\$414,040	(\$8,260)	(\$193,510)
Tuesday	2014-02-25	\$15,163	\$235,693	\$432,860	(\$3,657)	(\$197,167)

In good news, the station has enough money on hand to make the payroll due at the end of this week. The General Manager reports that the station should now get about \$16,000 a month from the BAI Buddy program. The General Manager told the local Finance Committee that WBAI is getting an annuity worth \$26,000.

At its February 19, meeting the WBAI LSB Finance Committee recommends the following motion to the WBAI LSB:

“Motion on Developing LSB Plan for Alternatives to LMA

Whereas, on February 9, 2014, the Pacifica National Board adopted a motion postponing for 60

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days any negotiations on a Local Marketing Agreement or Public Service Operating Agreement (LMA/PSOA) for WBAI, during which the WBAI Local Station Board (LSB) is to come up with a written plan for alternatives to an LMA/PSOA;

Resolved:

1. The WBAI LSB will immediately form a Sustainability Working Group of at least 4 LSB volunteers, two local Finance Committee members, two active Community Advisory Board meeting participants and Management to organize broad outreach to WBAI listeners, Paid and Unpaid Staff, to evaluate existing proposals, including Community Advisory Board proposals, and develop additional proposals for station sustainability as an alternative to a Local Marketing Agreement or Public Service Operating Agreement.
2. The working group will hold its first meeting within eight days in person if possible, or by teleconference if necessary, with provisions made so that members of the public can also call in and participate. All of the Working Group's meetings shall be open to the public with at least 7 days notice on the WBAI Web site, the LSB-Public LISTSERV, and as many other venues as possible.
3. The Working group will report back on its work at all LSB meetings held through the LSB's April meeting.”

The next local finance Committee meeting will be on Wednesday, March 5, 2014, at 388 Atlantic Ave. 3rd floor.

R. Paul Martin
WBAI LSB Treasurer