

**Pacifica National Board
Finance Committee Meeting – September 13, 2007**

MINUTES

A regular meeting of the PNB Finance Committee was called to order at 5:35 pm PDT by Chair LaVarn Williams on September 13, 2007 with Terry Goodman serving as Secretary, this meeting having been scheduled pursuant to a motion adopted on August 29, 2007. The minutes of 8/23/07 and 8/29/07 were approved.

Attendance

Present: Baruti Bediako, Brian Edwards-Tiekert, Jane Gatewood (left at 7:58), Terry Goodman, Lonnie Hicks, Sandra Rawline, and LaVarn Williams.

Absent: Dave Adelson, Mike Martin, Berthold Reimers, and Thomas Ruffin.

Revised Agenda

- 1) Roll Call, Approval of Agenda (5 minutes)
- 2) Approval of Minutes (2 minutes)
- 3) Next Meeting (5 minutes)
- 4) CFO Report and Approved 2008 Budgets (50 minutes)
- 5) Motions Approved in July PNB Meeting
- 6) Motions Referred to NFC by PNB
- 7) Financial Policies & Procedures Manual
- 8) Web Work Consolidation
- 9) New Business (2 minutes)
- 10) Adjournment

** Times are for guidance only **

1. Roll Call and Approval of Agenda

The Chair will request PNB appointment of replacements for frequently absent Director members of the Committee. The agenda was revised and approved without objection on the motion of Brian Edwards-Tiekert at 5:47 pm.

2. Approval of Minutes

The minutes of August 23 and August 29, 2007 were approved without objection on the motion of Terry Goodman at 5:53 pm.

3. Next Meeting

Motion from LaVarn Williams that the Finance Committee schedule a regular meeting for Wednesday, September 19, 2007 at 8:00 pm EDT.

Motion passed without objection at 5:50 pm.

4. CFO Report & 2008 Budget Status

The CFO's report began at 5:56 pm and included an update of LSB budget approval status at each station.

4a. KPFA

Motion from Lonnie Hicks that the PNB Finance Committee approves the KPFA FY'08 budget and refers it to the PNB for adoption.

Motion passed without objection at 6:32 pm.

4b. KPFK

Motion from Lonnie Hicks that the PNB Finance Committee approves the KPFK FY'08 budget and refers it to the PNB for adoption.

Motion postponed without objection at 8:24 pm.

A headcount report for KPFK is requested for Committee review by September 19, 2007.

4c. WPFW

The WPFW LSB has postponed budget approval pending receipt of information requested from local management. *The WPFW LSB needs to approve a budget. The Committee Chair will contact WPFW LSB members to report a sense of that body. The CFO will plan for this budget to be a late addition to the PNB Meeting Packet.*

Consideration postponed pending LSB budget approval.

4d. WBAI

The WBAI LSB adjourned its last meeting before voting approval of a revised budget. *The WBAI LSB needs to approve a budget. The CFO will work with the WBAI GM and Business Manager to prepare a 12 or 18-month cash flow analysis for Committee review by September 19, 2007. Mr. Edwards-Tiekert has additionally requested submission of a development worksheet to support the budget submission.*

Consideration postponed pending LSB budget approval.

4e. National Office

The National Office budget cannot be finalized until station budgets have been finalized.

Consideration postponed pending LSB budget approvals.

5. Motions Approved in July PNB Meeting

6. Motions Referred to NFC by PNB

7. Financial Policies & Procedures Manual

8. Web Work Consolidation

9. New Business

Consideration postponed by meeting adjournment.

10. Adjournment

The meeting was adjourned without objection on the motion of Lonnie Hicks at 8:32 pm.

Terry Goodman, Secretary

(These minutes were approved on 9/19/07.)