

Minutes for the regular National Finance Committee meeting November 3, 2009.

Meeting convened at 8:36 PM (ET) a quorum being present, the Chair and Secretary being present.

Attending: Grace Aaron, Brian Edwards-Tiekert, Sherry Gendelman, Alberto Luera, R. Paul Martin, Summer Reese, Jamie Ross, Susan Young.

Agenda:

1. KPFK budget
 2. Other budget issues
 3. Time line issue
 4. Payback for Heath account
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Motion: (Brian Edwards-Tiekert) "To approve the agenda" (passed without objection)

KPFK budget 8:39 PM (ET)

The committee discussed the KPFK FY10 draft budget. There were some payroll questions which members said that they wanted to discuss in executive session.

Motion: (Alberto Luera) "To recommend that the PNB approve the KPFK budget as presented with the proviso that CPB revenues be adjusted to match the actual FY2010 CPB allocation, and that the payback schedule of central services be adjusted as necessary to insure that station operations are not compromised at any point during the fiscal year and one other proviso that will be covered in closed session later." (Passed without objection)

Other budget issues 9:23 PM (ET)

The WBAI, WPFW, KPFT and KPFA FY10 budgets were discussed. Reasons for lateness were discussed. There was concern raised about KPFA not doing Staff cuts yet.

Motion: (Susan Young) "The NFC recommends to the PNB the following motion, 'That the interim Executive Director and the interim Chief Financial Officer are responsible for the preparation of the budget and its component parts for approval by the Pacifica National Board, and that the Board set a November 15, deadline for the adoption of the 2009-2010 budget.'"

Amendment: (Susan Young) "Change November 15, ro November 30." (Passed without objection)

Motion as amended: (Susan Young) "The NFC recommends to the PNB the following motion, 'That the interim Executive Director and the interim Chief Financial Officer are responsible for the preparation of the budget and its component parts for approval by the Pacifica National

Board, and that the Board set a November 30, deadline for the adoption of the 2009-2010 budget.” (passed without objection as amended)

Motion: (Susan Young) “The NFC recommends to the PNB that no later than Tuesday, November 10, in their reports to the NFC the interim Executive Director and the interim Chief Financial Officer respond to the motion adopted by the NFC during its October 20, meeting that they provide dates whereby they will provide a report detailing current pledge fulfillment rates on the past 24 months’ worth of fund drives at each station, FTEs, and a realistic, network wide cash flow projection for the period from October 1 through March 31, of FY2010.” (Passed without objection)

Payback for Heath account 10:21 PM (ET)

There was a short discussion and it was suggested that this item be taken up in executive session.

Motion: (Jamie Ross) “To adjourn to executive session.” (Passed without objection)

Adjourned 10:23 PM (ET)

Submitted by R. Paul Martin, Secretary