

Minutes for the regular National Finance Committee meeting July 12, 2011.

Meeting convened at 8:33 PM (ET) a quorum being present, the Chair and Secretary being present.

Attending: Ken Aaron, Jim Boyd, Bill Crosier, Campbell Johnson, Kim Kaufman, R. Paul Martin, Tracy Rosenberg, Barbara Whipperman, Bruce Wolf, also attending was Executive Director Arlene Englehardt.

Agenda:

1. Approve Draft Agenda
 2. Approve minutes of 6-28 meeting and 5-24 postponed minutes
 3. Approve or Modify Archives Divisional Budget
 4. Credit Card Questions (Crosier)
 5. Budget Updates from Signal Areas
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Motion: (Bruce Wolf) "To approve the agenda." (Passed without objection)

Approve minutes of 6-28 meeting and 5-24 postponed minutes 8:38 PM (ET)

Motion: (R. Paul Martin) "To approve the minutes of the June 28, 2011 meeting." (Passed without objection)

Motion: (Bill Crosier) "To approve the minutes of the May 24, 2011 meeting." (Passed without objection)

Approve or Modify Archives Divisional Budget 8:41 PM (ET)

The committee discussed the Pacifica Radio Archives (PRA) draft FY12 budget. The budget is prepared, but the head of PRA was not invited to be on the call. PRA had budgeted a grant for FY11 that had been approved but government cuts eliminated that grant. Other grants are being worked on for FY12. Committee members requested actuals for FY10 and FY11. The committee will look at this draft budget again at the next meeting.

Credit Card Questions (Crosier) 9:17 PM (ET)

The committee discussed the credit card and other bank fees that Pacifica stations are paying. The Executive Director reported that she is in the process of meeting with all of the banks that Pacifica and the stations deal with. She is looking to make some changes that will save money. She is also reviewing all Pacifica bank accounts and getting copies of all bank signature cards for Pacifica.

Budget Updates from Signal Areas 9:22 PM (ET)

WBAI is having weekly Finance Committee meetings working on the draft FY12 budget.

WPFW reported having trouble with some cells in the budget template. They are aiming for a balanced budget but relocation costs may be an issue. The WPFW LSB will hold a special meeting on August 3, to consider their FY12 budget.

KPFT expects their FY12 budget to be essentially the same as their FY11 budget. The KPFT LSB will meet tomorrow, July 13, to consider their FY12 budget.

KPFK does not have a balanced budget yet, there will be more meetings with Management about it. They hope to have a budget proposal for the next meeting.

KPFA has a first draft of their FY12 budget and is having continuing meetings with Management on it. They will request a 1% reduction in the amount they will pay for shared expenses as rental for the space that the National Office occupies.

Motion: (Campbell Johnson) "To adjourn to executive session." (Passed without objection)

Adjourned 9:47 PM (ET)

Submitted by R. Paul Martin, Secretary.