

Minutes for the special National Finance Committee meeting September 9, 2011.

Meeting convened at 8:42 PM (ET) a quorum being present, the Chair and Secretary being present.

Attending: Ken Aaron, Jim Boyd, Bill Crosier, Campbell Johnson, Kim Kaufman, R. Paul Martin, Tracy Rosenberg, Alex Steinberg, Barbara Whipperman, Lavarn Williams, Bruce Wolf, also attending was Executive Director Arlene Englehardt.

Agenda:

1. KPFA draft FY12 budget.

KPFA draft FY12 budget

The committee continued its discussion of the KPFA draft FY12 budget proposal. Some members wanted to discuss the revenue side of the budget some more and that was done. Changes were made to the draft budget's revenue projections.

Motion: (Ken Aaron) "That the total KPFA FY12 revenue be lowered to \$3.5 million by cutting down \$51,000 from the 'Grant Income' account 5800, lowering the 'Website Income- Non-FDrive' account 5011 to \$60,000, and reducing 'Donation (<\$1K per)' account 5001 to \$125,000."

Amendment: (Tracy Rosenberg) "To reduce account 5800 to \$25,000." (Passed 7 for, 0 against, 4 abstentions)

Motion as amended: "That the total KPFA FY12 revenue be lowered to \$3.5 million by reducing the 'Grant Income' account 5800 to \$25,000, lowering the 'Website Income- Non-FDrive' account 5011 to \$60,000, and reducing 'Donation (<\$1K per)' account 5001 to \$125,000." (Passed as amended 9 for, 0 against, 2 abstentions)

The committee proceeded to a discussion of the expenses in the KPFA draft FY12 budget proposal, including depreciation.

Motion: (Barbara Whipperman) "That the committee end this discussion now and wait for Executive Director Arlene Englehardt to get us information on how to handle depreciation." (Fails 2 for, 9 against, 0 abstentions)

Motion: (Alex Steinberg) "To cap KPFA's FY12 total 'Personnel Costs,' line 62, at \$1.8 million." (Passed 6 for, 2 against, 3 abstentions)

Motion: (Tracy Rosenberg) "To set account 5001 'Donation (<\$1K per)' at \$145,000, set account 6530 'Professional/Legal Fees' at \$70,000, set acct 6300 'Consultants' to \$0, set acct 1400 'Broadcast/TechEq' to \$8,500." (Passed without objection)

Motion: (Tracy Rosenberg) “The NFC recommends to the PNB approval of the amended KPFA FY12 budget.” (Passed without objection)

The Chair said that she’d send us the new spreadsheet, and if we had any questions they could be brought up at the next meeting.

Adjourned 12:48 AM September 10, 2011.

Submitted by R. Paul Martin, Secretary.