

Minutes for the regular National Finance Committee meeting August 27, 2024.

Meeting convened at 8:34 PM (ET) a quorum being present, the Chair and Secretary being present.

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Attending: Paul DeRienzo, Lynden Foley, Kamau Harris, Christina Huggins, R. Paul Martin (Secretary), Steven Meeks, Darlene Pagano (Chair), Myla Reson, Minerva Sanders, Susan Young also attending were Pacifica Executive Director Stephanie D. Wells, Director Donna Carter and KPFA Business Manager Maria Negret.  
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Agenda:

1. Call to Order by Chair (1 min)
2. Roll Call by Secretary (2 min)
3. Agenda approval (5 min)
4. Motion to invite the KPFA Business Manager to this meeting.
5. Approve open session minutes of Aug 13, 2024 (3 min)
6. Central Services (CS): (40 min)
  - A. ED National Office estimates of 2024 final expenditures and 2025 budget total. (formal budget forthcoming)
  - B. CS rates to the stations must collectively cover that 2025 amount.
  - C. most recent PNB motions found that address CS. (Generated by PNB?)
  - D. KPFA Business Manager information review.
7. Executive Director, Open Report and Q&A (Stephanie Wells) (15 min)
8. Update on Station 2025 budgets ETA (3 min)
9. Items to Schedule for upcoming NFC agendas; as needed? (5 min)
  - A. next budgets expected
  - B. next steps in CS review
10. Motion to Adjourn to Executive Session at estimated time of 9:50 PM (ET)

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Roll call 8:34 PM (ET)

The Secretary called the roll.

Agenda approval 8:35 PM (ET)

**Motion:** (Susan Young) “To adopt the agenda.” (Passed without objection as amended)

The Committee discussed the motion.

**Amendment:** (R. Paul Martin) “To change the estimated time of adjournment from ‘9:50pm EST,’ to ‘9:50 PM (ET),’ and to replace ‘Draft Agenda modified/approved,’ with ‘Agenda approval.’” (Passed without objection)

**Amendment:** (Myla Reson) “To add #4, ‘Motion to invite the KPFA Business Manager to this meeting.’” (Passed without objection)

The committee discussed the amendment.

**Amendment:** (Darlene Pagano) “To move the ‘Central Services (CS)’ item to before the ‘Executive Director, Open Report and Q&A’ item.” (Passed without objection)

Motion to invite the KPFA Business Manager to this meeting 8:50 PM (ET)

No motion was made.

The Chair asked the KPFA Treasurer to share her sign-in with the KPFA Business Manager.

Approve open session minutes of Aug 13, 2024 8:58 PM (ET)

**Motion:** (R. Paul Martin) “To approve the minutes of the August 13, 2024, NFC meeting.” (Passed without objection)

Next budgets expected 8:59 PM (ET) (This item was taken out of order)

At the Chair’s request members told the committee about the status of their stations’ draft FY24 budgets.

Central Services (CS) 9:06 PM (ET)

The Executive Director told the committee about the National Office’s draft FY25 budget proposals and their relationship to a Central Services formula, and the committee discussed what the Executive Director had said with her.

The KPFA Business Manager addressed the committee and there was a discussion of what she’d said.

**Call for the orders of the day:** (R. Paul Martin) 10:08 PM (ET)

**Motion:** (Myla Reson) “To extend the time for this item by item by 15 minutes.” (Passed without objection) 10:10 PM (ET)

The committee continued to discuss Central Services.

**Motion:** (Darlene Pagano) “To adjourn to executive session,” (Passed without objection) 10:33 PM (ET)

Adjourned 10:33 PM (ET)

Submitted by R. Paul Martin, Secretary