WBAI Treasurer's Report
August 12, 2026

The WBAI local Finance Committee met on July 15, 2026. That meeting was held by teleconference.

Just before the July 14, 2026, National Finance Committee (NFC) meeting had started the Chair announced that the meeting would be held in executive session and that only people who'd signed the latest Pacifica non-disclosure agreement (NDA) would be allowed to attend. I pointed out that I'd signed the latest NDA but then he said that only PNB Directors would be allowed in the meeting. So that was the end of the meeting for me. The meeting had not been noticed as an executive session meeting. The KPFTX.ORG notice was changed three minutes before the official start time of the NFC meeting to say, "Reason for Executive Session: personnel and financial info." So it was another executive session called mere minutes before the meeting's start time. The required "Report Out" is still not posted to KPFTX.ORG as of the publishing of this report.

The WBAI General Manager did not attend the July 15, 2026, local Finance Committee meeting. He didn't send the committee any financial information either.

In the course of this meeting I told the committee about the sudden declaration of an executive session at the NFC meeting the night before; there was a discussion about this. The committee members also discussed the fact that a motion was made at a KPFT LSB meeting about selling stations, and a member told us about an off-air fund raiser for WBAI. Subsidiary Communications Authorization (SCA) revenue was briefly discussed.

An NFC meeting had been scheduled for August 11, 2026, but the NFC Chair wrote to the committee on July 30, saying that he wouldn't be able to make it and requesting that the meeting be moved to August 18. After nothing more about this showed up on the NFC mailing list about this I wrote to the mailing list on August 8, to ask what was happening. After some back and forth the NFC Secretary posted the meeting notice for August 18.

The General Manager has not attended the last 11 local Finance Committee meetings. He didn't send us even a little bit of financial information for the last meeting. I do see that the front page of the WBAI Web site says that the station has raised $66,000 of the $200,000 goal for the current on-air fund raiser. I have no new information about the audits. The NFC is supposed to have just one meeting a month now, but the most recent two meetings have been held in executive session or postponed. I hope we will have an NFC meeting on August 18, and I hope that it will be open. I am hoping that at that meeting the NFC will release the "Monthly Income Statement For the Six Months Ending Tuesday, March 31, 2026" to the public. I don't know if the situation for Pacifica and WBAI has changed for the better or for the worse since a couple of months ago. For that reason, and because we are seeing the further consolidation of all media in the United States of America into the hands of a small group of billionaires while WBAI and Pacifica are so relatively tiny, I am pessimistic for the future.

The next NFC meeting is scheduled for Tuesday August 18, 2026, at 8:30 PM (ET). The next WBAI local Finance Committee meeting is scheduled for Wednesday, August 19, 2026, at 7:00 PM (ET). These meetings will be held by teleconference.

R. Paul Martin
WBAI LSB Treasurer